Financial Statements of

Bowling Proprietors' Association of British Columbia

For the year ended August 31, 2025

(Unaudited)

Bowling Proprietors' Association of British Columbia

Statement of Financial Position

As at August 31, 2025

(Unaudited)

		2025		2024
Assets				
Current assets				
Cash and cash equivalents	$	113,898	$	140,981
Restricted cash (Note 8)		70,628		68,628
Other receivable		1,627		6,167
Inventory		2,059		2,084
Prepaid expenses		5,137		7,236
		193,349		225,096
Non-current assets				
Capital assets (Note 3)		1,093		1,387
	$	**194,442**	**$**	**226,483**
Liabilities				
Current liabilities				
Accounts payable and accruals (Note 4)	$	23,460	$	22,073
Advances from activity participants (Note 5)		11,500		9,500
Deferred revenue - membership dues		25,117		15,608
Deferred revenue - members' assessments (Note 6)		28,178		26,163
Deferred contribution - B.C. Bowls for Kids (Note 7)		4,210		-
Deferred contribution - Province of B.C. Funding (Note 8)		70,628		68,628
		163,093		141,972
Net Assets (Liabilities)				
Net assets invested in capital assets		1,093		1,387
Unrestricted net assets (liabilities)		(40,372)		14,496
Externally restricted net assets		70,628		68,628
		31,349		84,511
	$	**194,442**	**$**	**226,483**

Contingencies (Note 10)

Bowling Proprietors' Association of British Columbia

Statement of Operations

For the year ended August 31, 2025

(Unaudited)

	2025	2024
Revenues		
General operations		
Membership dues	$ 29,892	$ 61,861
Province of B.C. Funding (Note 8)	10,088	10,088
Interest earned	5,805	4,686
Other	-	235
	45,785	76,870
Tournaments and programs (Schedule 2)	8,106	7,545
Youth Bowling Canada - B.C. (Schedule 3)	55,393	54,827
Retail operations	1,696	1,759
	110,980	141,001
Expenses		
General and administrative (Schedule 1)	86,718	81,926
Conferences and meetings	4,566	3,685
Tournaments and programs (Schedule 2)	11,218	10,750
Youth Bowling Canada - B.C. (Schedule 3)	60,697	76,936
Retail operations	943	1,875
	164,142	175,172
Deficiency of revenues over expenses	**$ (53,162)**	**$ (34,171)**

Bowling Proprietors' Association of British Columbia

Statement of Cash Flows

For the year ended August 31, 2025

(Unaudited)

	2025	2024
Operating activities		
Deficiency of revenues over expenses	$ (53,162)	$ (34,171)
Item not affecting cash		
Amortization of capital assets	294	357
Net changes in inventory and operating receivables and payables		
Other receivable	4,540	(4,467)
Inventory	25	(125)
Accounts payable and accruals	1,387	195
	(46,916)	(38,211)
Prepaid expenses	2,099	670
Advances from activity participants	2,000	2,000
Deferred revenue - membership dues	9,509	(2,329)
Deferred revenue - members' assessments	2,015	6,406
Deferred contribution - B.C. Bowls for Kids	4,210	(175)
Deferred contribution - Province of B.C. Funding	2,000	45,567
	(25,083)	13,928
Investing activity		
Increase in restricted cash	(2,000)	(45,567)
	(2,000)	(45,567)
Decrease in cash and cash equivalents	(27,083)	(31,639)
Cash and cash equivalents, beginning of year	140,981	172,620
Cash and cash equivalents, end of year	**$ 113,898**	**$ 140,981**
Cash and cash equivalents consist of the following:		
Cash at bank	$ 38,466	$ 28,231
Term deposits - Guaranteed Investment Certificates	146,060	181,378
Less: restricted cash	(70,628)	(68,628)
	$ 113,898	$ 140,981

Bowling Proprietors' Association of British Columbia

Schedule 2 - Schedule of Tournaments and Programs Revenues and Expenses
For the year ended August 31, 2025

(Unaudited)

	2025	2024
Revenues		
Club 55 Cup / Club 55: Triples - Province of B.C. Funding and registration fees	$ 2,500	$ 2,500
Pick-A-Partner - entry fees	4,981	4,370
Bert Hill Senior Classic - entry fees	625	675
	8,106	7,545
Expenses		
Pick-A-Partner	8,142	7,905
Bert Hill Senior Classic	3,076	2,845
	11,218	10,750
Deficiency of revenues over expenses	$ (3,112)	$ (3,205)

See accompanying notes to the unaudited financial statements.

Bowling Proprietors' Association of British Columbia

Schedule 3 - Schedule of Youth Bowling Canada - B.C. Revenues and Expenses
For the year ended August 31, 2025

(Unaudited)

	2025	2024
Revenues		
National Fund Campaign	$ 26,073	$ 24,702
Province of B.C. Funding (Note 8)	20,600	20,600
Registration fees	5,790	7,190
Spot entry fees	2,930	2,335
	55,393	54,827
Expenses		
Scholarships	1,500	3,000
Bowling school, net	3,959	4,466
Tournaments, net - Youth Games	(390)	(273)
Tournaments, net - 5-Pin National	11,901	32,871
Tournaments, net - 5-Pin Provincial	24,962	24,979
Tournaments, net - 5-Pin Doubles	5,894	7,224
Tournaments, net - 10-Pin National	6,279	1,836
Tournaments, net - 10-Pin Provincial	6,415	2,761
Tournaments, net - 10-Pin Doubles	177	72
	60,697	76,936
Deficiency of revenues over expenses	$ (5,304)	$ (22,109)

See accompanying notes to the unaudited financial statements.

2. Capital assets

	2025		
	Cost	Accumulated amortization	Net book value
Computer equipment	$ 28,140	$ 27,620	$ 520
Computer software	4,846	4,761	85
Furniture and fixtures	45,242	44,754	488
	$ 78,228	$ 77,135	$ 1,093

	2024		
	Cost	Accumulated amortization	Net book value
Computer equipment	$ 28,140	$ 27,490	$ 650
Computer software	4,846	4,720	126
Furniture and fixtures	45,242	44,631	611
	$ 78,228	$ 76,841	$ 1,387

3. Accounts payable and accruals

Accounts payable and accruals includes payroll remittances due to government for monthly payroll deductions of $815 (2024 - $1,058) and PST remittances of $1,233 (2024 - $219).

Accounts payable and accruals also includes $8,199 (2024 - $8,199) which represents monies received from Bowl Canada for the equalization of travel costs related to the Youth Bowling Canada events. This amount belongs to the Association and when the equalization program is terminated, any remaining amount will be recorded as revenues or expenses.

4. Advances from activity participants

These advances represent unspent resources internally restricted and related to activities of various bowling programs administered by the Association and occurring in the subsequent period.

	2025	2024
Pick-A-Partner	$ 11,500	$ 9,500

5. Deferred revenue – members' assessments

The Association assesses its members an amount based on the number of lane beds in each facility. These funds represent unspent resources that are intended to be used to promote bowling throughout the Province in the subsequent period.

	2025	2024
Balance, beginning of the year	$ 26,163	$ 19,757
Members' contributions received	3,615	7,006
Other expenditures	(1,600)	(600)
	$ 28,178	$ 26,163

6. Deferred contribution – B.C. Bowls for Kids

The Association participates in raising funds through the Variety Club's "B.C. Bowls for Kids" charity campaign. Deferred contribution – B.C. Bowls for Kids account represents unspent resources held in trust for Variety Club for expenditures to be incurred in the subsequent period.

	2025	2024
Balance, beginning of the year	$ -	$ 175
Contributions received	4,210	10,294
Paid to Variety Club "B.C. Bowls for Kids"	-	(10,469)
	$ 4,210	$ -

7. Deferred contribution – Province of B.C. Funding

The Association is a recipient of funding granted to the sport of bowling by VIASPORT. Deferred contribution – Province of B.C. Funding account represents unspent resources which are externally restricted to qualifying projects and associated expenditures.

	2025	2024
Balance, beginning of the year	$ 68,628	$ 23,061
VIASPORT funds received	39,188	80,755
	107,816	103,816
Less: Funds distributed		
Transfer to Youth Bowling Canada – B.C.	(20,600)	(20,600)
Transfer to Club 55: Bowling	(2,500)	(2,500)
	(23,100)	(23,100)
Less: Expenses		
Office expenses	(10,088)	(10,088)
Coaching clinics	(4,000)	(2,000)
	(14,088)	(12,088)
	$ 70,628	$ 68,628